

Pasco County Community Development Update

“Bringing Opportunities Home”

OUR MISSION - Pasco County—Florida’s premier county for balanced growth, environmental sustainability, and first –class service



\$29.5 MILLION

In New NSP Funds Awarded to

January 21, 2010

PASCO COUNTY!

The Department of Housing and Urban Development Secretary Shaun Donovan announced last week that Pasco County, along with a consortium that included Pinellas County and Neighborhood Lending Partners will receive \$50 million in Neighborhood Stabilization Program II funds. This competitive new grant saw over 400 applications totaling \$15 billion. \$2 billion was allocated to 56 entities nationwide.

Why Did We Get Funded?

ANSWER ONE:

Pasco is number one in the Florida for spending NSP funds and the amount of households completed. We may be number #1 in the country.

Why Did We Get Funded?

ANSWER TWO:

The application included an innovative financing scheme that will leverage bank funds when properties are acquired.

Why Did We Get Funded?

ANSWER THREE:

It is still real bad here—lots of homes are being foreclosed and we have lots of vacant homes.

First Warning—You will stop receiving Newsletters Soon

Our newsletters will soon be available to a larger audience. We will no longer maintain the e-mail data base. You must sign up yourself. Please go to the County website, www.pascocountyfl.net, then to the Customer Service Center that is on top of the web page. Type in your email address. Two options are available: you can receive this newsletter, and general news of the division, and/or receive instant information about homes available. We will send the second selection much more frequently—you will know when houses are available, when they are priced, and when they are sold. This is your first warning. You will receive two more notices about the change in our data base. This information will soon be posted on the website.

Pasco Opportunity Program New Home Listings

As was communicated before, we publicize when homes are at 80% completion. If you are interested, please contact the Realtor involved. They will inform you when it is permissible to view the home, and what the sales price is when it is established.

There will then be a 5 day period when bids will be accepted, which must be the sales price amount. If there is more than one eligible bidder, a lottery shall be done for the house.

7420 Nova Scotia Drive
2 Bedroom, 1 Bath
Embassy Hills
Contact: J. Matthew
Brashear (727) 403-3900
matthew@remaxusa.net

16111 Chieftain Drive
3 Bedroom, 2 Bath
Elba Heights
Contact: Candy Nathe
(813) 783-4113
Nathe.58@hotmail.com

8206 Dedham Drive
2 Bedroom, 2 Bath
The Lakes
Contact: J. Matthew
Brashear (727) 403-3900
matthew@remaxusa.net