

PASCO COUNTY
PUBLIC HEARING NOTICE
NEIGHBORHOOD STABILIZATION PROGRAM

Pasco County is substantially amending its Consolidated 2008 One-Year Action Plan to add the Neighborhood Stabilization Program (NSP). On July 29, 2008, President Bush signed the Housing and Economic Recovery Act of 2008. Among the provisions of the bill is an appropriation of \$3.9 billion for local governments for the redevelopment of abandoned and foreclosed homes and residential properties. Of the funding, Pasco County will receive \$19,495,805. The NSP is a special CDBG allocation to address the problem of abandoned and foreclosed homes. All of the funds appropriated or otherwise made available under this program shall be used with respect to individuals and families whose income does not exceed 120 percent of the area median income, referred to as "middle-income". Not less than 25 percent of the funds appropriated shall be used for the purchase and redevelopment of abandoned or foreclosed homes or residential properties that will be used to house individuals or families whose incomes do not exceed 50 percent of area median income.

A public hearing will be held on November 21, 2008, to receive public comment on Pasco County's proposed use of funds. The public hearing will be at 3:00 PM at the Pasco County Board of County Commissioners Board Room, 7530 Little Road, New Port Richey, Florida. The amendment is scheduled for Board of County Commissioner approval on November 25, 2008, and will be filed with HUD by December 1, 2008. Should you have any questions or comments concerning the amendment, please contact the Community Development Division at 727-834-3445. Any person needing special accommodation or an interpreter to participate in these proceedings should contact the Community Development Division at least seven days prior to the date of the hearing.

The proposed NSP Substantial Amendment and all related documents are available for review and comment beginning November 6, 2008, at the following website:

<http://portal.pascocountyfl.net/portal/server.pt/community/home/>